



NEWS RELEASE

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Watersong Community Releases Public Pricing

Progress Continues with Plans to Break Ground on Nov. 29

Viera, Fla., Nov. 15, 2007 – Watersong, a master-planned, full-service retirement community in Viera, is pleased to announce its pre-sale pricing to the public. The first phase pricing is currently being offered for the community's independent-living residences, which include 90 single-family homes and 120 condominium-style villas.

Completing the first phase includes construction of the grand central clubhouse, two to three model homes, 30-unit villa building, 66-unit villa building, healthcare clubhouse, wellness center with indoor and outdoor pools, assisted-living building and maintenance building. Single-family homes will also be constructed during phase one, with quantity decided upon deposits received.

To celebrate the start of construction for the new retirement community, a groundbreaking ceremony will be held on Thursday, Nov. 29. The grand opening of the first phase of the community is scheduled for April 2009.

Watersong Home Pricing

Watersong offers four spacious floor plans for the community's single-family homes, ranging from 1,441 to 1,914 heated square feet. The single-family homes can be purchased through a one-time occupancy fee, which start from \$317,200 to \$434,900. All single-family home residents also receive a complimentary golf cart. Watersong independent-living residents also have the choice of four open villa floor plans. Villas are 883 to 1,410 square feet, with one-time occupancy fees ranging from \$132,000 to \$285,000. The occupancy fee for single-family homes and villas does not include lot, location, floor, view, or feature premiums which may apply to a specific home.

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For all residences, the one-time fee will also depend on style of home and each resident's equity investment plan. The equity investment plan provides residents with a return of 60% or 90% of the occupancy fee upon the resale of their home.

In addition, residents will have a monthly services fee which will range from \$2,135 to \$2,750 for one person. For each second person in a home, an additional fee of \$660 will be applied per month. Monthly services include all taxes and insurances, utilities, internal and external maintenance, personal services such as meals, social activities, transportation, and usage of all common areas, providing true, maintenance-free living.

About Senior Living Communities

Senior Living Communities owns and operates premier retirement communities in South Carolina, North Carolina and Florida. By optimally combining the very best people, proven processes and financial success, Senior Living Communities is able to create Continuing Care Retirement Communities (CCRC) dedicated to helping its members live long and live well.

Its management team is expertly disciplined in the areas of single family marketing, healthcare marketing, healthcare management, building maintenances, housekeeping, and hospitality services.

Senior Living Communities believes the key to consistently offering great services and achieving resident satisfaction is in their ability to hire, train, and retain good people. Its goal is to provide a community where its members live long, live well, live. For more information on Watersong, please visit www.Water-Song.com or Senior Living Communities at www.Senior-Living-Communities.com.

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