



## NEWS RELEASE

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### **Senior Living Communities Closes on Property for Watersong Retirement Community**

*Progress Continues with Start of Site Construction*

**Viera, Fla., Dec. 11, 2007** – Senior Living Communities, an owner and operator of premier retirement communities in the Southeast, is pleased to announce that it closed on the 48-acre property for its new retirement community, Watersong. The property, purchased for \$5.2 million, is located off Wickham Road. Watersong, an \$87-million, full-service retirement community, is in the heart of Viera and is surrounded by The Avenue Shoppes at Viera, Space Coast Stadium, Brevard Zoo, as well as the new Viera Healthpark.

To commemorate the start of construction, the Watersong community held a groundbreaking ceremony on Nov. 29 where some 100 guests attended, including local industry professionals, community leaders and interested prospects. Supporting the ceremony as keynote speakers were Representative Thad Altman and Brevard County Commissioner Mary Bolin. Guests also listened to speeches by Shelly Lockhart, executive director of Watersong, and Donald Thompson, president and CEO of Senior Living Communities.

“When I first learned of Watersong, I read about the amenities and philosophy of the community, and I understood the mission of helping our seniors live longer, happier and healthier lives,” said Lockhart. “I knew instantly that my twelve years in various areas of senior care were all leading me here. I’m very excited to celebrate this milestone with you all today.”

After the ceremony concluded with the first ceremonial dig, guests were invited to gather for a celebratory luncheon. (Note to Editor: for pictures from the event, please visit [www.corderphilips.com/pr/diggers.jpg](http://www.corderphilips.com/pr/diggers.jpg) - Left to Right are Commissioner Mary Bolin, Representative Thad Altman, Donald Thompson, Shelly Lockhart, Susan Frederick, Aniello Salierno, Stewart Wiley and Rob Burgess, and [www.corderphilips.com/pr/group.jpg](http://www.corderphilips.com/pr/group.jpg) - Left to Right are Commissioner Mary Bolin, Representative Thad Altman, Donald Thompson, Shelly Lockhart and Susan Frederick.)

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In the next few months, the Watersong property will begin initial site work including grading, digging ponds and laying out roads. The initial site work will prepare for heavier construction to begin in mid-January, with the start up of the Watersong clubhouse and apartments. Health Care REIT, Inc., (NYSE: HCN) Watersong's financial partner, is providing the construction and permanent financing support for the retirement community. The grand opening of the first phase of the community is scheduled for April 2009.

### **About Senior Living Communities**

Senior Living Communities owns and operates premier retirement communities in South Carolina, North Carolina and Florida. By optimally combining the very best people, proven processes and financial success, Senior Living Communities is able to create Continuing Care Retirement Communities (CCRC) dedicated to helping its members live long and live well.

Senior Living Communities believes the key to consistently offering great services and achieving member and resident satisfaction is in their ability to hire, train, and retain good people. The goal of Senior Living is to provide a community where its members live long, live well, live. For more information on Watersong, please visit [www.Water-Song.com](http://www.Water-Song.com) or Senior Living Communities at [www.Senior-Living-Communities.com](http://www.Senior-Living-Communities.com).

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